

Aberdeen Standard SICAV I - European Equity Dividend Fund

A Acc Hedged USD

30 June 2021

Objective

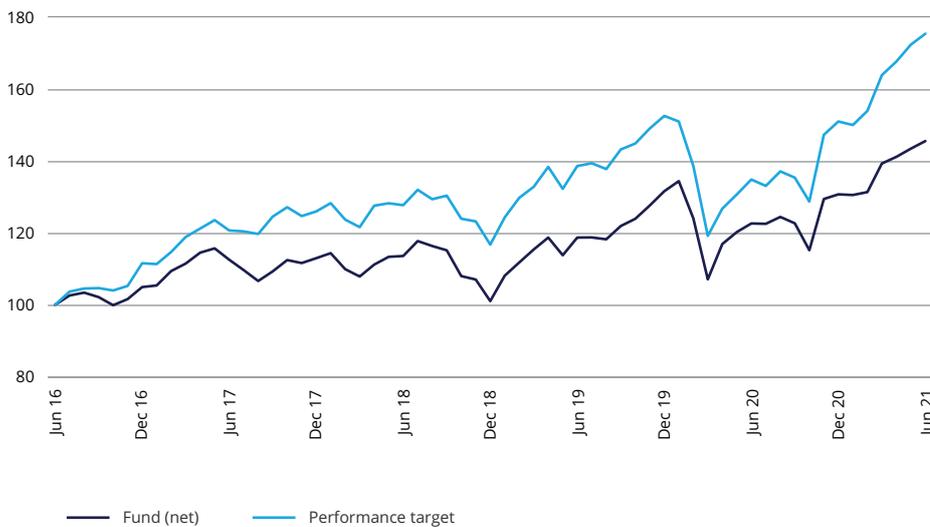
The Fund aims to achieve a combination of income and growth by investing in companies listed on stock markets across Europe.

The Fund aims to outperform the MSCI Europe Index (EUR) benchmark (before charges).

Portfolio securities

- The Fund invests at least two-thirds in equities and equity related securities of companies based, or carrying out much of their business in Europe, which produce or are expected to produce a high level of dividend income.
- Companies are selected regardless of their market capitalisation (micro, small, mid, large caps), sector or geographical location within Europe.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (net) (%)	1.47	11.34	11.34	18.71	8.61	7.80
Performance target (%)	1.76	16.18	16.18	30.10	11.17	11.90

Discrete annual returns - year to 30/6

	2021	2020	2019	2018	2017
Fund (net) (%)	18.71	3.30	4.52	0.92	12.55
Performance target (%)	30.10	-2.71	8.54	5.83	20.68

Performance Data: Share Class A Acc Hedged USD

Benchmark history: Performance comparator - MSCI Europe

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower. This Base Currency Exposure shareclass does not have a benchmark with the equivalent level of currency hedging to the shareclass. Please see the factsheet of the primary shareclass for the performance relative to benchmark.

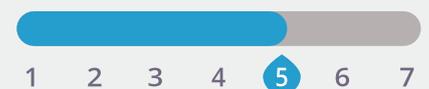
Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	Tom Dörner & Sanjeet Mangat
Fund managers start date	06 April 2018
Fund launch date	23 June 2003
Share class launch date	26 July 2010
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	EUR 33.9m
Number of holdings	41
Performance target	MSCI Europe, NAV Hedged to USD
Performance comparator	MSCI Europe
Fund historic yield ¹	1.00%
Entry charge (up to) ²	5.00%
Annual management charge	1.50%
Ongoing charge figure ³	1.73%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	EUR
Share class currency	USD
Sedol	B3QJCR2
ISIN	LU0505662188
Bloomberg	ADEA2UH LX
Citicode	KIB4
Reuters	LP68052445
Valoren	11364758
WKN	A1CY8P
Domicile	Luxembourg

Risk and reward profile

Lower risk / Typically lower rewards | Higher risk / Typically higher rewards



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

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Management process

- The Fund is actively managed.
- The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components and their weightings in the benchmark.
- Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.
- ASI integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Equity ESG Integration Approach are published at www.aberdeenstandard.com under "Responsible Investing".

Top ten holdings (%)

Novo Nordisk A/S	4.3
Nestle SA	3.8
Tryg A/S	3.7
Roche Holding AG	3.6
Enel SpA	3.5
Partners Group Holding AG	3.5
Swedish Match AB	3.4
BHP Group PLC	3.3
L'Oreal SA	3.3
RWE AG	3.3
Assets in top ten holdings	35.7

Country (%)

United Kingdom	19.3
Switzerland	14.2
Germany	13.8
Sweden	13.0
France	10.4
Denmark	9.6
Netherlands	9.4
Italy	3.5
Other	5.7
Cash	1.1

Source : Aberdeen Standard Investments 30/06/2021

Figures may not always sum to 100 due to rounding.

Sector (%)

Financials	24.7
Consumer Staples	17.7
Industrials	16.0
Healthcare	11.4
Materials	7.8
Utilities	6.8
Energy	4.1
Other	10.4
Cash	1.1

- (c) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Risk stats

Beta [^]	0.92
Fund Volatility [^]	15.74
Information Ratio [^]	0.07
R-Squared [^]	0.96
Sharpe Ratio [^]	0.54
Tracking Error [^]	3.39

Source : Aberdeen Standard Investments. [^] Three year annualised.

Derivative usage

- Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the Fund is primarily invested. Usage of derivatives is monitored to ensure that the Fund is not exposed to excessive or unintended risks.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.aberdeenstandard.com. The Prospectus also contains a glossary of key terms used in this document.

¹The Historic Yield as at 31/05/2021 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

Hedged share classes aim to reduce the effect of exchange rate movements between the Fund base currency and the currency of the share class. Where the share class is described as "hedged", currency hedging techniques are used which will reduce, but not eliminate, exchange rate risk. In particular, the currency being hedged is not necessarily related to the currencies within the fund. Such techniques also give rise to additional risks and costs.

The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). In Spain Aberdeen Standard SICAV I has been registered with the Comisión Nacional del Mercado de Valores under the number 107.

The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, investment recommendation or solicitation to deal in the shares of any securities or financial instruments. Subscriptions for shares in the fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing. These may be obtained free of charge from the Fund Management company Aberdeen Standard Investments Luxembourg S.A. 35a, Avenue J.F. Kennedy, L-1855 Luxembourg or the local paying agents detailed below. All documents are also available on www.aberdeenstandard.com. Prospective investors should read the prospectus carefully before investing.

In Switzerland these documents along with the fund's articles of association can be obtained from the fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77). These documents and the articles of incorporation are available in English/ Italian/German/ French free of charge on www.aberdeenstandard.com.

In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano.

In Germany these documents can be obtained from the Paying Agent Marcard, Stein & Co. AG, Ballindamm 36, D-20095 Hamburg, in Austria from the Fund's Representative and Paying Agent Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Wien.

In France, these documents can be obtained from the Centralising Correspondent Agent : BNP Paribas Securities Services, 3, rue d'Antin, 75002 Paris, France.

In Belgium, these documents can be obtained from the Fund's Paying Agent, BNP Paribas Securities Services, Succursale de Bruxelles, 489, Avenue Louise, 1050 Bruxelles.

In Spain, Investors can obtain the Prospectus, KIID and other relevant documents for Aberdeen Standard SICAV I, free of charge, by sending an application to Allfunds Bank S.A., c / Estafeta nº6 (La Moraleja), Plaza de la Fuente Complex -Building 3-28109, Alcobendas -Madrid- Spain or from Aberdeen Standard Investments Lux SA, 35a, avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

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