

IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

HSBC Global Investment Funds
Société d'Investissement à Capital Variable
16, boulevard d'Avranches, L-1160 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 25.087
(the "Fund")

Dear Shareholder,

The board of HSBC Global Investment Funds (the "Board") is writing to advise you that HSBC Global Investment Funds – Latin American Equity ("Latin American Equity"), a sub-fund in which you own shares will be liquidated. **You now have three options that are outlined below.**

Please take a moment to review this important information. If you still have questions, please contact your local agent or HSBC Global Asset Management office.

For and on behalf of the Board of HSBC Global Investment Funds.

Reason for the Liquidation

Latin American Equity was launched in July 2006 and has not grown to its expected potential and there is no anticipation of future growth.

The Board has the authority to liquidate any sub-fund with assets under management of less than USD50m and so has made the decision to close this sub-fund (whose assets under management as of 15 March 2019 are approximately USD18.7 million) in the best interests of shareholders.

Your Options

- 1. Switch your investment to another HSBC Global Investment Funds sub-fund.** Instructions must be received by the deadline given in the right-hand column. Please ensure you read the Key Investor Information Document of the sub-fund you are considering.
- 2. Redeem your investment.** Instructions must be received by the deadline given in the right-hand column.
- 3. Take no action and receive your liquidation proceeds automatically.** Proceeds will be made available to you through the settlement method of record on your account.

All options may have tax consequences. You may want to review these options with your tax adviser and your financial adviser.

Regardless of which option you choose, you will not be charged any switch or redemption fees. Please note that some distributors, paying agents, correspondent banks or intermediaries might charge switching and/or transaction fees or expenses at their own discretion.

THE LIQUIDATION

Liquidation Date 4 June 2019

Your sub-fund HSBC Global Investment Funds - Latin American Equity

Deadline for the receipt of switch/redemption orders 10.00 a.m. Luxembourg time 20 May 2019

THE FUND

HSBC Global Investment Funds

Registered Office 16 boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg

Registration Number B 25 087

Management Company HSBC Investment Funds (Luxembourg) S.A.

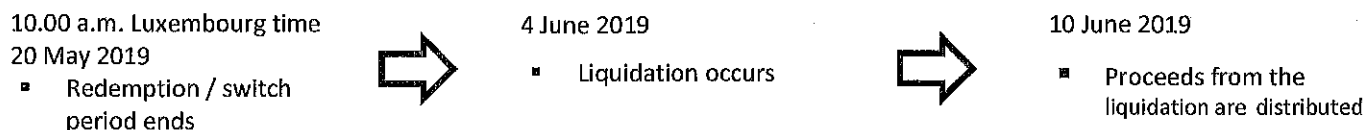


Costs

Please be informed that all legal and administrative costs in relation to this liquidation will be borne by HSBC Global Asset Management Limited and not Latin American Equity.

Latin American Equity will however incur the transaction costs associated with liquidating the assets. These transaction costs, based upon the market conditions as on 19 March 2019 and Latin American Equity's portfolio at that time, are estimated to be around 0.36% of the assets of Latin American Equity (this includes for example bid offer spread, market impact, brokerage and taxes on transactions). In practice, these costs will be highly dependent on market conditions and the portfolio at the time of the liquidation, and may be higher or lower.

Key Dates



Latin American Equity will not accept subscriptions from new investors with effect from the date of this notice. However, existing shareholders may continue to subscribe, redeem or switch into Latin American Equity until 10.00 a.m. on 20 May 2019.

In order to ensure an efficient liquidation, Latin American Equity may begin liquidating assets in the period leading up to the liquidation date. Liquidation of the remaining assets will then commence on the liquidation date.

Should Latin American Equity's assets reduce to a level where it can no longer pursue the investment objective and policy, all assets will be moved to cash and the annual management charge will be waived.

If you hold multicurrency positions in a specific share class, please contact your distributor or the Registrar and Transfer Agent of the Fund (HSBC France, Luxembourg Branch) before 10.00 a.m. Luxembourg time on 20 May 2019 to arrange the currency in which you would like to receive your liquidation proceeds. If no specific currency request is received, the liquidation proceeds will be paid to you in the reference currency of the share class.

All shareholders' shares of Latin American Equity as at 4 June 2019 will be liquidated. Liquidation proceeds will be based on the net asset value of 4 June 2019 which will be calculated in accordance with the usual terms set out in the Prospectus.

Additional information, including the Fund KIIDs, prospectus and most recent financial report are available by choosing your local website at www.global.assetmanagement.hsbc.com or from the registered office.

The table below shows details of the share classes of Latin American Equity:

Share class	ISIN number
AC	LU0449511426
ACGBP	LU0544981953
AD	LU0449511939
ADGBP	LU0544981797
ADHKD	LU0531971249
BC	LU0955573687
BCGBP	LU0854289930
BDGBP	LU0854290193
EC	LU0449512150
IC	LU0449512580
ICEUR	LU0551369555
M1C	LU0254985343
M1D	LU0254986077

Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

Liquidation proceeds that cannot be distributed to the shareholders upon the close of the liquidation of Latin American Equity will be deposited with the *Caisse de Consignation* of the Grand Duchy of Luxembourg, from which shareholders can claim the liquidation proceeds attributable to them at any time within the period prescribed by the laws and regulations of the Grand Duchy of Luxembourg.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.



