

**OFFERING SUPPLEMENT TO THE OFFERING MEMORANDUM
OF THE
Polaris Finance SICAV p.l.c.**

in respect of the offer of non-Voting Participating Shares
in the
Charles Bridge Global Macro Fund
a sub-fund of
Polaris Finance SICAV p.l.c.

A collective investment scheme organised as a self-managed multi-fund limited liability investment company with variable share capital under the laws of the Republic of Malta and licensed by the Malta Financial Services Authority with Licence Number SV 173 under the Investment Services Act, Cap 370 of the Laws of Malta as a Professional Investor Fund targeting qualifying investors.

This Offering Supplement may not be distributed unless accompanied by, and must be read in conjunction with, the Offering Memorandum of the Company.

**23rd March 2023
(Replaces previous version dated 24th January 2022)**



APPROVED IN ACCORDANCE WITH ARTICLE 11 OF THE
INVESTMENT SERVICES ACT CAP. 370

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Key Features

Fund	Charles Bridge Global Macro Fund
Investment Objective	The investment objective of the Fund is to invest in listed derivatives, equities, bonds, financial instruments and all other listed and unlisted financial instruments in order to achieve capital appreciation and secondarily income in all market situations.
Base Currency	Euro (€)
Share Classes and Currencies	Charles Bridge Global Macro Fund Class A Shares: Czech Coruna (CZK) Charles Bridge Global Macro Fund Class B Shares: Euro (€) Charles Bridge Global Macro Fund Class C Shares: Euro (€) Charles Bridge Global Macro Fund Class D Shares: Czech Coruna (CZK)
Minimum Holding	Charles Bridge Global Macro Fund Class A Shares: € 75,000 or the currency equivalent; Charles Bridge Global Macro Fund Class B Shares: € 400,000 or the currency equivalent; Charles Bridge Global Macro Fund Class C Shares: € 1,000,000 or the currency equivalent; Charles Bridge Global Macro Fund Class D Shares: € 75,000 or the currency equivalent. Currency exchange fees will be borne by investors.
Eligible Investors	Eligible Investors as defined under the heading 'Definitions'
Initial Offer Price	Charles Bridge Global Macro Fund Class A Shares: CZK 1000 per share Charles Bridge Global Macro Fund Class B Shares: € 100 per share Charles Bridge Global Macro Fund Class C Shares: € 100 per share Charles Bridge Global Macro Fund Class D Shares: CZK 1000 per share
Initial Offer Period	The initial offer period of Class A, Class B and Class C Investor Shares of the Fund closed on 31 October 2012. The initial offer period of Class D Investor Shares opened on 05/10/2017 and closed on 31/12/2017.
Minimum Commitment	€ 1,000,000 being the minimum aggregate amount of subscription monies for Investor Shares sought by the Fund until 31 December 2012.
Valuation Day	The last Business Day of each calendar month.
Dealing Day	The first Business Day immediately following a Valuation Day.
Redemption Day	On each Dealing Day.
Redemption Notice Period	Three (3) Business days' notice.
Directors	Joseph M Formosa, David Grech and Frank Chetcuti Dimech
Investment Committee	David Grech, Marek Lassak and Simon Grima

Portfolio Manager	Sympatia Financie, o.c.p., a.s.
Administrator	BOV Fund Services Limited
Auditors	Mazars Malta
Prime Broker	Bank of Valetta and Slovenska Sporitelna
Clearing Broker	Interactive Brokers, TradeStation Securities, Inc., Saxo Bank A/S and KBC Securities,
Accounting Period	1st January to 31 st December.
Initial Charge	Up to 4% of the amount received for the initial subscription by an investor for Investor Shares, which may be reduced or waived by the Board of Directors.
Redemption Fee	Charles Bridge Global Macro Fund Class A shares are subject to a redemption fee when a redemption is made earlier than 3 years from the first subscription by the investor, of up to 5% of the redemption amount.
Performance Fee	The Performance fee is set at 10% for Charles Bridge Global Macro Fund Class A shares, 16% for Charles Bridge Global Macro Fund Class B shares, 12% for Charles Bridge Global Macro Fund Class C shares and 12% for Charles Bridge Global Macro Fund Class D shares of the percentage increase in the Net Asset Value of the respective Class of shares, based on a high watermark. The calculation of the Performance Fee is made on a monthly basis and payment of the Performance Fee is made on a quarterly basis.
Investment Management Fee	The Investment Management fee is set at 1.0% per annum for Charles Bridge Global Macro Fund Class A shares, 1.6% per annum for Charles Bridge Global Macro Fund Class B shares, 1.2% per annum for Charles Bridge Global Macro Fund Class C shares and 1.2% per annum for Charles Bridge Global Macro Fund Class D shares calculated on the Net Asset Value of this Class of shares on the last day of every calendar month, or the previous day if such a day is not a Business Day in Malta. The Investment Management Fee shall be accrued on a daily basis and the proportion thereof due to the Portfolio Manager shall be paid on a quarterly basis.

Definitions

In addition to the definitions contained in the "Definitions" section of the Offering Memorandum, the following definitions shall apply for the purposes of this Supplement: -

- "Qualifying Investor" means an investor who meets one or more of the following criteria:
- i. a body corporate which has net assets in excess of EUR750,000 or which is part of a group which has net assets in excess of EUR750,000;
 - ii. an unincorporated body of persons or association which has net assets in excess of EUR750,000;
 - iii. a trust where the net value of the trust's assets is in excess of EUR750,000;
 - iv. an individual, or in the case of a body corporate, the majority of its Board of Directors or in the case of a partnership its General Partner who has reasonable experience in the acquisition and/or disposal of: -
 - a. funds of a similar nature or risk profile;
 - b. property of the same kind as the property, or a substantial part of the property to which the fund in question relates;
 - v. an individual whose net worth or joint net worth with that person's spouse, exceeds EUR750,000;
 - vi. a senior employee or Director of service providers to the fund;
 - vii. a relation or close friend of the Promoters limited to a total of 10 persons per fund;
 - viii. an entity with (or which are part of a group with) EUR3.75 million or more under discretionary management, investing on its own account;
 - ix. the investor qualifies as a Professional Investor Fund promoted to Qualifying or Extraordinary Investors;
 - x. an entity (body corporate or partnership) wholly owned by persons or entities satisfying any of the criteria listed above which is used as an investment vehicle by such persons or entities.
- Provided that in the case of joint holders, all holders should individually satisfy the above definition.

"Eligible Investor" shall have the same meaning as "Qualifying Investor".

"Minimum Holding" means for Charles Bridge Global Macro Fund Class A Shares, € 75,000 or the currency equivalent; for Charles Bridge Global Macro Fund Class B Shares, € 400,000 or the currency equivalent, for Charles Bridge Global Macro Fund Class C Shares, € 1,000,000 or the currency equivalent and for Charles Bridge Global Macro Fund Class D Shares, € 75,000 or the currency equivalent, calculated on a cumulative basis across all Classes of any Fund of the Company; provided that the Board of Directors may at its discretion accept an initial investment in any of the aforesaid Classes which is lower than the aforesaid thresholds but not lower than € 75,000.

"Minimum Additional Investment" shall mean € 10,000 or currency equivalent.

Investment Objectives, Policies and Restrictions

Investment Objective

The investment objective of the Fund is to invest in listed derivatives, equities, bonds, financial instruments and all other listed and unlisted financial instruments in order to achieve capital appreciation and secondarily income in all market situations.

Investment Policies

The Fund will strive to attain its investment objective through investments in securities traded on public markets, including shares and bonds, bank deposits, currencies and derivative instruments deriving their value from the values of publicly-traded securities, indices, interest rates, currencies, or commodities. The fund may also invest in OTC derivative instruments concluded with reputable financial institutions and shares or units issued by authorised investment companies or unit funds or trusts. The fund may also invest in unlisted financial instruments and securities that are not traded on public markets.

The use of derivative tools is a core component of the investment approach of the fund. The fund uses derivatives to achieve absolute return regardless of financial market trends. Derivative transactions include a wide assortment of instruments, such as forwards, futures, certificates, option contracts, share ratios, warrants, swaps, and other credit derivatives. The Fund may enter into both long and short positions of above-mentioned instruments.

The Portfolio Manager will typically write naked put, respectively call options at such strike prices that he perceives to be undervalued compared to fair price. The fair price will be computed generally based on macroeconomic models and/or discounted cash flow models where applicable. In case the price of the underlying asset moves below or above the strike price without any fundamental change in the value of the asset, the Portfolio Manager will let the option to be exercised. In this manner the Portfolio Manager will initiate an investment position. As the Portfolio Manager typically takes a longer-term view, it will wait for the asset price to recover to its fair value. In case there is a fundamental change in the fair price of the asset, the Portfolio Manager will either close the option position or adjust its strike price accordingly. In either case, a stop-loss order that mitigates any adverse moves will be typically set.

The Portfolio Manager will manage risk of the portfolio in the following manner:

- Paying close attention to correlation among individual securities, taking into account possible changes in inter-correlation under various macroeconomic events;
- Stress testing the portfolio on regular basis with adverse scenario-based models;
- Computing value at risk on regular basis and adjusting portfolio exposure accordingly;
- Avoiding using leverage unless having high degree of conviction of the market move;
- Actively using and adjusting stop-losses or protective options to limit losses;
- Buying protective options on individual positions and/or entire portfolio when deemed favourable;
- Applying a palette of strategies across different asset classes, which inherently lowers the correlation to the overall market moves.

The Fund will aim to invest in securities and instruments that the Portfolio Manager believes are likely to appreciate in value and sell securities and instruments that the Portfolio Manager believes are likely to depreciate in value. Identification of such securities will be based primarily on macroeconomic and mathematical models.

If the securities and derivatives markets do not offer investments that are in line with the Fund's objectives, assets are held in cash or invested in fixed income instruments.

The Fund's target risk level is 30%, i.e., fund seeks to limit any potential losses from investments and trading up to 30% of the Fund's Net Asset Value.

The Fund will not be targeting any specific rating for the fixed income instruments or non-rated securities.

The Fund will not target any particular geographic region, industry, sector or companies of a certain size or market capitalisation.

The Fund does not have a benchmark index. The Fund's total value can fluctuate and capital is not guaranteed.

Investment Restrictions

The Fund cannot allocate more than 10% of its NAV into a single stock, corporate bond, or derivative where the underlying asset is a single stock or corporate bond.

The Fund has no leverage or borrowing restrictions. It is intended that leverage will not normally exceed 200% of NAV. The only exception when leverage can reach up to 500% of NAV is when the Fund takes positions in short term interest rate futures or foreign exchange markets.

Amendments to the Investment Objectives, Investment Policies and Investment Restrictions

Subject to the prior approval of the MFSA, at any time the Investment Objective of the Fund may only be changed with the sanction of an Ordinary Resolution passed at a separate general meeting of the holders of the Shares in the Fund. The change in the Investment Objective will only become effective after all redemption requests, to be received by the date of the aforesaid general meeting, have been satisfied. In such circumstances any Redemption Fee will be waived.

Subject to the prior approval of the MFSA, the Directors may, at their sole discretion, alter the Investment Policies and Investment Restrictions as set out above provided that any material changes thereto shall be notified to the Shareholders of the Fund at least fifteen (15) Business Days in advance of the change.

Mandatory Redemption

In addition to the circumstances which allow mandatory redemption detailed in the Offering Memorandum of the Company, Investor Shares in the Fund are also subject to mandatory redemption at the option of the Company should the Minimum Commitment not be achieved.

Sustainability Factors

Due to the small size of the Fund's assets and the nature and scale of its activities, the Fund does not consider principal adverse impacts of its investment decisions on sustainability

factors as defined by the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019.

Functionaries and Officials

The Directors

Information on the Company's Board of Directors is found under the heading "Functionaries and Officials" of the Offering Memorandum.

The Company Secretary

Information on the Company Secretary is found under the heading "Functionaries and Officials" of the Offering Memorandum.

The Investment Committee

Information on the Investment Committee and its duties are available under the sub-heading "Investment Committee" under the heading "Functionaries and Officials" of the Offering Memorandum.

The Portfolio Manager

Information on the Portfolio Manager and its duties are available under the sub-heading "Portfolio Manager" under the heading "Functionaries and Officials" of the Offering Memorandum.

Advisory Board

The Portfolio Manager will appoint an Advisory Board, consisting of not less than two (2) and not more than thirty (30) members, with the purpose of reviewing the upcoming and current investments of the Fund and advising the Portfolio Manager on the investment activity. The Advisory Board will act solely in an advising capacity. The Portfolio Manager, may, in its own and absolute discretion, ignore, accept or reject any recommendations of the Advisory Board. The Portfolio Manager will be under no obligation to explain its actions or decisions to the Advisory Board. The Advisory Board will be composed from individuals nominated by the Portfolio Manager and considered competent in advising on the underlying investment/s of the Fund. The Advisory Board will meet as frequently as it deems necessary but in no case will such meetings occur less frequently than semi-annually. The remuneration of the members of the Advisory Board shall be fixed, and be payable by the Portfolio Manager.

The Prime Broker

The Fund has two (2) Prime Brokers - Bank of Valletta and Slovenska Sporitelna, details of which may be found in the Offering Memorandum. The Prime Broker's principal activity is the provision of trading in securities and payment of financial instruments. The Prime Broker will provide safe-keeping of the Fund's assets but shall not have a monitoring role. The Prime Brokers are entitled to receive fees from the Company, details of which are given in the section under the heading "Fees, Charges and Expenses".

The Company may, from time to time, appoint another Prime Broker as it may seem appropriate with the approval of the MFSA.

The Clearing Broker

The Fund has four (4) Clearing Brokers -, Interactive Brokers, KBC Securities, TradeStation Securities, Inc., and Saxo Bank A/S . Details of each Clearing Broker may be found in the Offering Memorandum. The Clearing Brokers will not provide safe-keeping of the Fund's assets.

The Clearing Brokers are entitled to receive fees from the Company, details of which are given in the section under the heading "Fees, Charges and Expenses". The Company may, from time to time, appoint another Clearing Broker as it may seem appropriate.

The Administrator

Information on the Administrator is found under the heading "Functionaries and Officials" of the Offering Memorandum.

The Auditor

Information on the Auditor is found under the heading "Functionaries and Officials" of the Offering Memorandum.

Fees, Charges and Expenses

In addition to the fees, charges and expenses specified under the section entitled "Fees, Charges and Expenses" of the Offering Memorandum, the following fees, charges and expenses will be incurred by the Company on behalf of the Fund and will affect the Net Asset Value of the Fund.

Initial Charge

The Fund shall be entitled to charge an Initial Charge of up to 4%. This Initial Charge will be deducted from any payment received by way of an initial application by an investor for Investor Shares, and the balance after such deduction will then be applied to subscribe for Investor Shares. The Directors shall determine to whom the Initial Charge will be paid and may waive the Initial Charge in whole or in part at its sole discretion and/or re-allow and/or pay all or part of the Initial Charge to the Portfolio Manager and/or authorised intermediaries and/or such other persons as the Board of Directors may determine.

Investment Management Fee

The Charles Bridge Global Macro Fund Class A Shares will be subject to an Investment Management Fee of 1.0% per annum of the Net Asset Value of the aforementioned Class calculated on the Net Asset Value of this Class of shares on the last day of every calendar month, or the previous day if such a day is not a Business Day.

The Charles Bridge Global Macro Fund Class B Shares will be subject to an Investment Management Fee of 1.6% per annum of the Net Asset Value of the aforementioned Class calculated on the Net Asset Value of this Class of shares on the last day of every calendar month, or the previous day if such a day is not a Business Day.

The Charles Bridge Global Macro Fund Class C Shares will be subject to an Investment Management Fee of 1.2% per annum of the Net Asset Value of the aforementioned Class calculated on the Net Asset Value of this Class of shares on the last day of every calendar month, or the previous day if such a day is not a Business Day.

The Charles Bridge Global Macro Fund Class D Shares will be subject to an Investment Management Fee of 1.2% per annum of the Net Asset Value of the aforementioned Class calculated on the Net Asset Value of this Class of shares on the last day of every calendar month, or the previous day if such a day is not a Business Day.

The Investment Management Fee shall be paid partly to the Portfolio Manager on a quarterly basis and partly to the Company as a self-managed scheme in such proportion as may be determined by the Directors from time to time. The Company may distribute from its general assets dividends to the holders of Class C Founder Shares.

Performance Fee

In addition to the Investment Management Fee, the Fund is subject to a Performance fee based on the performance of the Fund (the "Performance Fee") in respect of each month (a "Calculation Period").

The Performance Fee payable will be calculated by the Administrator on a monthly basis.

The Performance Fee payable will be:

for Charles Bridge Global Macro Fund Class A Shares: 10% of the percentage increase in the Net Asset Value per Share;

for Charles Bridge Global Macro Fund Class B Shares: 16% of the percentage increase in the Net Asset Value per Share;

for Charles Bridge Global Macro Fund Class C Shares: 12% of the percentage increase in the Net Asset Value per Share;

for Charles Bridge Global Macro Fund Class D Shares: 12% of the percentage increase in the Net Asset Value per Share;

during that Calculation period multiplied by the Net Asset Value per share at the end of the period (before the deduction of the Performance Fee and before deducting the amount available for distribution to Investor Shares in accordance with the Articles) and the average number of Shares issued, taken at each valuation point, during that Calculation period.

The Performance fee shall be calculated on the net increase in the Net Asset Value per Share, if any, during such Calculation period attributable to the Fund.

The Performance Fee will be based on a high watermark. This means that should the Performance Fee in respect of any month be negative, then this will be carried forward and deducted from any positive Performance Fee in respect of the holder's investment in future months.

The Performance Fee will be paid on a quarterly basis.

The Performance Fee shall be paid to the Company as a self-managed scheme. The Company may distribute from its general assets' dividends to the holders of Class C Founder Shares.

Prime Broker and Clearing Broker Fees

The Prime Brokers and Clearing Brokers will charge fees in accordance with their standard market fee structure and such fees could vary on the volume of trades as negotiated by the Portfolio Manager, within the following parameters:

- for derivatives: up to €10 per contract/per side (including commissions, clearing and settlement fees and other fees; and other fees related to trading, on a monthly basis for the use of the trading platforms
- for bonds and equities: up to 1% per side.

Redemption Fee

Charles Bridge Global Macro Fund Class A shares are subject to a redemption fee when a redemption is made earlier than 3 years from the first subscription by the investor, of up to 5% of the redemption amount.

Risk Factors

The risks which apply to the Fund are disclosed in the section entitled "Risk Factors" of the Offering Memorandum. In addition, the following risks shall apply to the Fund:

General Considerations

An investment in the Fund involves a high degree of risk and may not be suitable for all investors. There is no guarantee that the Fund will achieve its investment objective and investors should recognize that investing in the Fund involves special considerations not typically associated with investing in other securities. Investing in the Fund should not be considered a complete investment program by any investor.

Borrowings

The Fund is permitted to borrow to fund redemption requests and to enhance its investment leverage. It should be noted that the use of leverage, whilst it may increase returns for the Fund, may also magnify any losses suffered by the Fund.

Liquidity

In some circumstances the assets in which the Fund is invested can be illiquid, thereby making it difficult to acquire or dispose of investment at prices quoted on the relevant exchanges. In addition, the suspension by an Exchange of trading in a particular security could make it impossible for positions to be realized and could thereby expose the Fund to losses.

Concentration Risk

Although it will be the policy of the Fund to diversify its investment portfolio, at a certain time the Fund may hold relatively few positions. The Fund could suffer significant losses if it holds a large position in a particular investment that declines in value.

Currency Risk

Although the Net Asset Value of Charles Bridge Global Macro Fund Class D Shares will be calculated in Czech Koruna, the base currency of the Fund is the Euro. Consequently, investors are subject to the risk of exchange rate fluctuations between the value of EUR and their original currency of investment. In addition, a significant portion of the Fund's investments will be made in investments denominated in other currencies than EUR, and so the Fund will be subject to currency risks inherent in those currencies of the investment. Although the Fund shall have the ability to hedge currency risk by the use of diverse financial instruments, there is no guarantee that this policy will be followed or prove effective.

Credit Risk

The Fund contemplates two forms of credit risk. In the first instance, the Fund may, in certain circumstances, be fully subject to the default of a Primer Broker or Clearing Broker

counterparty. In the second instance, the Fund is exposed to loss in circumstances where the issuer of a security defaults on its obligations in respect of the security that the Fund invests in.

Leverage Risk

The Fund is able to achieve a certain degree of leverage on its positions, normally not exceeding 200 to 500% of its Net Asset Value. Consequently, the Fund can be subject to major losses in the event of market disruptions. Furthermore, gains realised through borrowed funds generally would cause the Fund's value to increase faster than without the use of borrowed funds. However, if the value of securities purchased with borrowed funds falls, or does not appreciate sufficiently to cover the costs of borrowing, the Fund's value will decrease faster and more significantly than without the use of borrowed funds.

Option Transactions

The purchase or sale of an option involves the payment or receipt of a premium payment by the investor and the corresponding right or obligation, as the case may be, to either purchase or sell the underlying security or other instrument for a specific price at a certain time or during a certain period. Purchasing options involves the risk that the underlying instrument does not change price in the manner expected, so that the option expires worthless and the investor loses its premium. Selling options, on the other hand, involves potentially greater risk because the investor is exposed to the extent of the actual price movement in the underlying security in excess of the premium payment received. Over-the-counter options also involve counterparty solvency risk.

Short Sales

The Fund may engage in short selling of securities. This practice may expose the Fund to unlimited risk due to the lack of an upper limit on the price to which a security may rise.

Margin

Due to low margin deposits required in futures and options trading, a certain degree of leverage is typical. As a result, a relatively small price movement in a futures contract may result in substantial losses to the investor. Moreover, the occurrence of extreme intraday changes in market prices or extreme trading gaps while applying leverage may in theory result to losses of the investor in the excess of the amount invested.

Low Rated or Non-Rated and Non-Listed Securities

The Fund may invest in securities and instruments (subject to the investment policies and restrictions described above) that are rated below investment grade by internationally recognized credit rating organizations or that are unrated. Although these securities and instruments may provide for higher gain and income, they entail greater risk than investment grade securities and instruments. Sub-investment grade or non-rated securities and instruments involve significant risk exposure as there is greater uncertainty regarding the issuer's capacity to honour its payment obligations in accordance with the terms of issue. The lower is the rating of a sub investment grade security, the lower is the protection (if at all)

afforded against credit defaults by the respective issuers. Changes in the credit ratings of a security or in the perceived ability of the issuer to make payments may also affect the security's market value. Moreover, investments in unquoted securities can be subject to risks not normally associated with quoted securities. These risks mainly relate to the lack of liquidity of the market, the non-frequent valuation and difficulty to value when compared to listed securities. Therefore the value attributed to unquoted securities may not reflect their true value.

Buying and Selling

The Investor Shares are ordinary shares, freely transferable and, unless otherwise stated enjoy equal rights participating equally in the profits of the Fund. The Company will not distribute dividends on Investor Shares and any profits will accumulate within the price of the Fund.

Initial Offer Period

The initial offer period of Class A, Class B and Class C Investor Shares of the Fund closed on 31 October 2012 (the "Initial Offer Period"). Each Class of Investor Shares was offered at a price of € 100 per Share during the Initial Offer Period and thereafter, on every Dealing Day, at the Net Asset Value per Share. The Initial Offer Period of Class D Investor Shares opened on 05/10/2017 and closed on 31/12/2017. Class D Investor Shares are offered at a price of CZK 1000 per Share during the Initial Offer Period and thereafter, on every Dealing Day, at the Net Asset Value per Share. There were no subscriptions in Class A Investor Shares. A new Initial Offer Period of Class A Investor Shares, which were re-denominated from Euro to Czech Coruna and are subject to a Redemption Fee will, subject to the prior approval of the MFSA, open on 17/10/2019 and close on 31/12/2019. Class A Investor Shares are offered at a price of CZK 1000 per Share during the new Initial Offer Period and thereafter, on every Dealing Day, at the Net Asset Value per Share.

Minimum Commitment

If the Minimum Commitment is not achieved the Company may, at the discretion of the Board of Directors, mandatorily redeem all Investor Shares in the Fund.

Classes of shares

The Fund has four (4) Classes of accumulator shares: Charles Bridge Global Macro Fund Class A, Charles Bridge Global Macro Fund Class B, Charles Bridge Global Macro Fund Class C and Charles Bridge Global Macro Fund Class D each having its own currency, Minimum Holding, Management Fee and Performance Fee as described in this Offering Supplement and each carrying the right to dividends subject to the provisions of this Offering Supplement, the Memorandum and Articles of Association and the Companies Act.

Application Procedure

Applications for Investor Shares from Eligible Investors must be made on the Application Form provided for this purpose by the Company and attached as Appendix I of this Offering Supplement. Investors must follow the application procedure specified in the part entitled "Application Procedure" of the section entitled "Buying and Selling" of the Offering Memorandum. In particular, no application will be accepted unless a Declaration Form as set out in Appendix II of this Offering Supplement accompanies it.

Redemption of Shares

Investors must follow the redemption procedure specified in the part entitled "Redemption of Investor Shares" of the section entitled "Buying and Selling" of the Offering Memorandum. The Redemption Form attached as Appendix III of this Offering Supplement shall be used for

this purpose. The Redemption Fee, if any, specified in the section of this Offering Supplement titled "Fees, Charges and Expenses" will be deducted from the redemption proceeds.

APPENDIX I – SUBSCRIPTION FORM

Prospective applicants for Shares should inform themselves as to the legal requirements for acquiring, holding or disposing of Shares in the Charles Bridge Global Macro Fund ("the Fund") within their countries of their nationality, residence, ordinary or permanent residence or domicile, and any applicable exchange control requirements and taxes in the countries of their nationality, ordinary or permanent residence or domicile.

To:

The Directors, Polaris Finance SICAV p.l.c. ("the Company")
475, Triq il-Kbira San Guzepp
Santa Venera SVR 1011
Malta
Fax No.: (+356) 21 234565

Applicant/s Registration Details

FIRST NAMED HOLDER	
REGISTERED ADDRESS	
CORRESPONDENCE ADDRESS (if any)	
PASSPORT/COMPANY NUMBER	
DATE OF BIRTH	
OCCUPATION	
TELEPHONE NUMBER	
FASCIMILE NUMBER	
E-MAIL ADDRESS	

SECOND NAMED JOINT HOLDER	
REGISTERED ADDRESS	
CORRESPONDENCE ADDRESS (if any)	
PASSPORT/COMPANY NUMBER	
DATE OF BIRTH	

OCCUPATION	
TELEPHONE NUMBER	
FASCIMILE NUMBER	
E-MAIL ADDRESS	

Investment Details

FUND	Charles Bridge Global Macro Fund
AMOUNT TO BE SUBSCRIBED FOR:	<p>_____ €</p> <p>_____ Any other currency</p> <p>Class: _____</p>
PAYMENT TO	Bank Details [IBAN]
SWIFT ADDRESS	
FOR THE ACCOUNT OF	Polaris Finance SICAV p.l.c.

Source of Funds

REGISTERED NAME OF THE ACCOUNT/S FROM WHICH THE FUNDS EMANATED	
ACCOUNT NUMBER	
NAME AND ADDRESS OF BANK WITH WHICH ACCOUNT/S ARE HELD	
NAME AND ADDRESS OF CORRESPONDENT BANK WIRING THE SUBSCRIPTION MONIES	
NAME AND NUMBER OF ACCOUNT AT FINANCIAL INSTITUTION BEING DEBITED	
A COPY OF THE SWIFT TRANSFER/S	Attached <input type="checkbox"/> (please tick to indicate such)

Declaration by the Investor & Signing Instructions

I/We confirm that I/we have read and understood the contents of the Offering Memorandum to which this Subscription Form was attached and I/we offer to subscribe and agree to accept the number of Shares in the Fund/s which may be allotted to me/us in accordance with the terms of the Offering Memorandum to which this Subscription Form was attached and subject to the provisions of the Memorandum and Articles of Association of the Company.

I/We acknowledge that due to anti-money laundering requirements the Company may require further identification of the undersigned before an application can be processed and Company shall hereby be held harmless and indemnified by the undersigned against any loss arising as a result of a failure to process the application if such information has been required by the parties referred to has not been provided by the undersigned.

I/We hereby undertake to observe and be bound by the provisions of the Memorandum and Articles of Association of the Company and apply to be entered in the register of members as the holder/holders of the Shares in the Fund/s issued in relation to this application.

I/We hereby confirm that this application is based solely on the Offering Memorandum to which this Subscription Form was attached together with (where applicable) the most recent annual reports of the Company.

I/We agree to dispose of any of the Shares in the Fund/s, if as a result of an offer, sale or delivery of Shares in the Fund either the transferor or the transferee holds less than the Minimum Holding.

I/We will not offer, sell or deliver any of such Shares in the Fund directly or indirectly to a U.S. Person.

I/We acknowledge that the Company may compulsorily redeem my/our Shares in certain circumstances as laid down in the Offering Memorandum.

I/We warrant that I/we am/are an Authorised Investor and that I/we have the knowledge, expertise and experience in financial matters to evaluate the risks of investing in the Fund, and I/we am/are aware of the risks inherent in investing in the Fund.

I/We, warrant that I/we have the right and authority to make the investment pursuant to this Subscription Form whether the investment is my/our own or is made on behalf of another person or corporate or an unincorporated entity and that I/we are/will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby indemnify the Company for any loss suffered by them as a result of this warranty/representation not being true in every respect.

I/We, agree to provide the representations in this Subscription Form to the Company at such times as the Company may request and to provide on request such certificates, documents or other evidence as the Company may reasonably require to substantiate such representations.

I/We, agree to notify the Company immediately if I/we become aware that any of the representations is/are no longer accurate and complete in all respects and agree immediately to sell or to tender to the Company for redemption a sufficient number of Shares to allow the representation to be made.

I/We, hereby confirm that the Company is authorised and instructed to accept and execute any instructions in respect of the Shares in the Fund to which this Subscription relates given by me/us by facsimile.

If instructions are given by me/us by facsimile, I/we undertake to confirm them separately by means of a letter. I/We hereby indemnify the Company and agree to keep it indemnified, against any loss of any nature whatsoever arising as a result of acting on facsimile instructions. The Company may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons.

I/We, agree to indemnify and hold harmless the Company against any loss, liability, cost or expense (including without limitation attorneys' fees, taxes and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in the Authorised Investor Declaration Form attached herewith or in any other document delivered by the undersigned to the Company.

A Politically Exposed Person (PEP) can be described as –

- i. a natural person who has been or is entrusted with a prominent public function by the state (local or foreign), by a Community Institution or an international body;
- ii. an immediate family member of this person including a spouse, partner, children and their spouses, and parents;
- iii. known close associates of this person who may include any individual known to have joint beneficial ownership of a legal entity or legal arrangement or other close business relations with this person, or who may have sole beneficial ownership of a legal entity or legal arrangement set up for the benefit of this person.

Please tick as applicable:

Either

I/We hereby confirm that the applicant for business and its beneficial owner/s do not fall within the definition of 'politically exposed persons';

Or

I/We hereby confirm that that the applicant for business and/or its beneficial owner/s fall within the definition of 'politically exposed persons'.

First Named Holder's Signature	First Named Holder's Name in full and capacity (if applicable)
Second Joint Holder's Signature	Second Joint Holder's Name in full and capacity (if applicable)
Date	Signing Instructions: <input type="checkbox"/> All to sign <input type="checkbox"/> Any _____ to sign <input type="checkbox"/> Authorised Signatory List attached

Appendix II - DECLARATION FORM

Qualifying Investor Declaration Form

Investment in the Fund is permissible only upon completion of the following declaration by the prospective investor certifying that he meets one or more of the following criteria that make him eligible as an 'Qualifying Investor'. Answers that do not apply should be deleted and the confirmation signed where indicated:

A body corporate which has net assets in excess of EUR750,000 or which is part of a group which has net assets in excess of EUR750,000 (or equivalent)	Yes	No
An unincorporated body of persons or association which has net assets in excess of EUR750,000 (or equivalent)	Yes	No
A trust where the net value of the trust's assets is in excess of EUR750,000 (or equivalent)	Yes	No
An individual, or in the case of a body corporate, the majority of its Board of Directors or in the case of a partnership its General Partner, who has reasonable experience in the acquisition and/or disposal of funds of a similar nature or risk profile; or property of the same kind as the property, or a substantial part of the property, to which the Scheme in question relates	Yes	No
An individual whose net worth or joint net worth with that person's spouse, exceeds EUR750,000 (or equivalent)	Yes	No
A senior employee or director of service providers to the Company	Yes	No
A relation or close friends of the promoters limited to a total of ten [10] persons per professional investor fund	Yes	No
An entity with (or which are part of a group with) EUR3.75 million (or equivalent) or more under discretionary management investing on its own account	Yes	No
A Professional Investor Fund promoted to Qualifying or Extraordinary Investors	Yes	No
An entity (body corporate or partnership) wholly owned by persons or entities satisfying any of the criteria listed above which is used as an investment vehicle by such persons or entities.	Yes	No

- To be signed by investor – where the investment is being made direct (not through a duly authorised agent) with the Fund.

I hereby confirm that I am eligible to be treated as a "Qualifying Investor" in light of the positive response(s) that I have given to the question(s) above. I hereby confirm that I have read and understood the Supplement to the Offering Memorandum and that I am either (a) a person whose ordinary business involves the acquisition and disposal of instruments of the same kind as the instrument or instruments in which the Fund invests; or (b) a person whose ordinary business involves the acquisition and disposal of property of the same kind as the property, or a substantial part of the property, in which the Fund invests.

- To be signed by the duly authorised agent – where the investment is not being made direct by the investor with the Fund.

I hereby confirm that I have been properly appointed as a duly authorised agent of a prospective investor in the Fund described above.

I certify that my principal is eligible to be treated as an "Qualifying Investor" in light of the positive response(s) that I have given to the question(s) above in respect of my principal.

I hereby confirm that I have read and understood the Supplement to the Offering Memorandum.

Name	
Signature	
Title/Capacity in which signed	
Date	

Appendix III - REDEMPTION FORM

Please send this redemption form to: POLARIS FINANCE SICAV PLC

Registered office: 475, Triq il-Kbira San Guzepp, Santa Venera SVR 1011, Malta

Account number: _____

Investor details:

Last Name/ Company _____

First Name _____

ID _____

Address: _____

Street _____

City _____

ZIP code _____

State: _____

Redemption details:

Fund Name: _____ Class: _____

Amount to redeem: _____ in number of shares
or _____ in EUR

In case you redeem only part of your shares please note that the value of your remaining Shares cannot be less than the Minimum Investment.

Payment details

Beneficiary account name: _____

Bank of Beneficiary: _____

Account number: _____

Date: _____

Investor's signature: _____ Name: _____

Verified by: _____ Name: _____

